

## **Terms and Conditions**

1. Placing a bid constitutes an agreement to purchase the aircraft C\_FPUN for the amount bid.
2. Bids placed are in \$ US.
3. At the close of the auction the successful bidder will remit \$US 2500 to TeenFlight Campbell River society within 48 hours.
4. If the deposit referred to in item 3 above is not received by the required time, then the agreement to sell will be considered null and void and the aircraft will be offered for sale to the next highest bidder.
5. The successful bidder will also sign a purchase agreement for the aircraft within 48 hours of the close of the auction.
6. The successful bidder will remit the balance of the bid amount to TeenFlight Campbell River society within 10 days from the close of the auction.
7. If the balance of payment referred to in item 6 above has not been received by TeenFlight Campbell River society by the required time, then the agreement to sell will be considered null and void and the aircraft will be offered for sale to the next highest bidder and the deposit referred to in item 3 above will be forfeit (i.e. will not be refunded to the bidder).
8. The aircraft will be delivered to the successful bidder at the Campbell River, British Columbia airport (CYBL). If the successful bidder is resident in the United States of America then the aircraft will be delivered at an agreed upon airport in Washington State or Oregon. The aircraft will be delivered to the purchaser and the change of registered ownership completed only after all the above conditions have been met.
9. The successful bidder (purchaser) will be responsible for all taxes due and payable as a result of the sale of the aircraft.